

Expression of Interest

Kerala Books and Publications Society, Kakkanad is an organization constituted by the Government of Kerala vide G.O (P)No. 17/76/H.Edn dated 17.02.1976 and is fully owned and controlled by the State Government and mainly with the objective-of printing of text books for the entire school going children of the state. KBPS is registered under the Travancore Cochin Literary Scientific and Charitable Societies Act 1955. The Memorandum of Association and Rules and Regulations of the Society provide for the objectives, rules and guidelines for the functioning of Society. We are also undertaking works for State Government and other commercial printing works like lotteries, journals, magazines, forms etc for Government Department and Government agencies.

Presently, KBPS is having a fire insurance policy from Directorate of Insurance, Kerala State Insurance Department, which is expiring on 30.01.2024. The policy covers perils of fire, lightning, explosion/implosion, aircraft damage, riot, strike, malicious and terrorism damage, storm, cyclone, typhoon, etc., impact damage, subsidence and landslide including rock slide, bursting and/ or overflowing of water tanks, apparatus and pipes, missile testing operations, leakage from automatic sprinkler installations and bush fire.(Policy details enclosed herewith).

KBPS had achieved highest turnover in the financial year 2017-18 and the value of the assets during the latest financial year is enclosed herewith for reference.

Sealed Quotations are invited from interested and experienced and qualified firms who are requested to send their profile in order to assess whether our present insurance coverage is adequate.

The envelops sealed in four sides and middle by using lacquer seal containing the quotation should bear the superscription "Risk Assessment of insurance coverage" and should be addressed to "Managing Director, Kerala Books and Publications Society, Kakkanad P.O, Kochi – 682030". Intending tenders may submit quotation on their own papers. Parties may please mention their GSTN in the quotation. Last date for the receipt of quotation is on 06.11.2023 till 05.00 PM. Late quotations will not be accepted. The quotation will be opened at 11.00 AM on 07.11.2023 in the presence of such of the parties or their authorised representatives who may be present at that time.

All the rights to accept or reject whole or part of the quotation without assigning any reason thereof is reserved by the Managing Director, Kerala Books and Publications Society, Kakkanad. The decision of Managing Director will be final & binding on the parties. Details of the requirement and the conditions can be obtained free on requisite from the office of the Managing Director, Kerala Books and Publications Society, Kakkanad P.O,Kochi – 682030 till 06.11.2023.

STANDARD FIRE AND SPECIAL PERILS POLICY CONDITIONS

IN CONSIDERATION OF the named in the Schedule hereto having paid to the Insurance Department (hereinafter called the Department) the full premium mentioned in the said schedule, THE DEPARTMENT AGREES, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Department shall have accepted the premium required for the renewal of the policy, the Department shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such property or any part thereof

I ~ Fire

Excluding destruction or damage caused to the property insured by

- a) i) its own fermentation, natural heating or spontaneous combustion.
- ii) its undergoing any heating or drying process.
- b) burning of property insured by order of any Public Authority.

II Lightning

III Explosion/Implosion

Excluding loss, destruction of or damage

- a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated) or their contents resulting from their own explosion/implosion,
- b) caused by centrifugal forces.

IV Aircraft Damage

Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped therefrom excluding those caused by pressure waves.

V Riot, Strike, Malicious and Terrorism Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- a) Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

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1) b) Permanent or temporary dispossession resulting from confiscation, commandeering or requisition or destruction by order of the Government or any lawfully constituted Authority.

c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.

d) Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

VI Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted.

VII Impact Damage
Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by
a) b) the Insured or any occupier of the premises or
c) Their employees while acting in the course of their employment.

VIII Subsidence and Landslide including Rock slide
2) Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:
a) b) the normal cracking, settlement or bedding down of new structures
c) the settlement or movement of made up ground
d) coastal or river erosion
e) defective design or workmanship or use of defective materials
f) Demolition, construction, structural alterations or repair of any property or ground works or excavations.

IX Bursting and / or overflowing of Water Tanks, Apparatus and Pipes

X Missile Testing Operations

4) T XI Leakage from Automatic Sprinkler Installations
ir Excluding loss, destruction or damage caused by
5) A a) Repairs or alterations to the buildings or premises
sl b) Repairs, Removal or Extension of the Sprinkler Installation
6) N c) Defects in construction known to the Insured.

XII Bush Fire
Excluding loss, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Department shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Department.

(A) GENERAL EXCLUSIONS

This Policy does not cover (not applicable to policies covering dwellings)

1. a) The first 5% of each and every claim subject to a minimum of Rs. ~~10,000~~ ^{2500/-} in respect of each and every loss arising out of "Act of God perils" such as Lightning, STFI, Subsidence, Landslide and Rock slide covered under the policy.
b) The first Rs. ~~10,000~~ ^{2500/-} for each and every loss arising out of other perils in respect of which the Insured is indemnified by this policy

The Excess shall apply per event per insured.

2. Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Loss, destruction or damage directly or indirectly caused to the property insured by
 - a) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
 - b) the radio active toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

Loss, destruction or damage caused to the insured property by pollution or contamination excluding

4. a) Pollution or contamination which itself results from a peril hereby insured against.
b) any peril hereby insured against which itself results from pollution or contamination
5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10,000/-, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.
6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.
7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising

from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heat or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the Insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.

Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

Any Loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

B) GENERAL CONDITIONS

2. 1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non-disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.

3. PROVIDED such a fall or 'displacement is not caused by insured perils, loss or damage which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this policy.

4. Notwithstanding the above; the" Department subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction

of the Department signified by endorsement upon the policy by or on behalf of the Department

- a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.
- b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days.
- c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Department will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Department, on 15 days' notice to that effect being given to the Insured, in which case the Department shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Department and shall within 15 days after the loss or damage, or such further time as the Department may in writing allow in that behalf, deliver to the Department

- a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.
- b) Particulars of all other insurances, if any

The Insured shall also at all times at his own expense produce, procure and give to the Department all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Department as may be reasonably required by or on behalf of the Department together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

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No claim under this policy shall be payable unless the terms of this condition have
complied with

1) (ii) In no case whatsoever shall the Department be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Department shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7 On the happening of loss or damage to any of the property insured by this policy, the Department may

- Enter and take and keep possession of the building or premises where the loss or damage has happened.
- Take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- Keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same
- sell any such property or dispose of the same for account of whom it may Concern.

2) The powers conferred by this condition shall be exercisable by the Department at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Department shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this policy in answer to any claim.

3) If the insured or any person on his behalf shall not comply with the requirements of the Department or shall hinder or obstruct the Department, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

4) The Insured shall not in any case be entitled to abandon any property to the Department whether taken possession of by the Department or not.

5) 8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or anyone acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this policy shall be forfeited.

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9. If the Department at its option, reinstate or replace the property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Department or Insurer(s) in so doing, the Department shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Department be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Department thereon. If the Department so elect to reinstate or replace, any property the insured shall at his own expense furnish the Department with such plans, specifications, measurements, quantities and such other particulars as the Department may require, and no acts done, or caused to be done, by the Department with a view to reinstatement or replacement shall be deemed an election by the Department to reinstate or replace.

If in any case the Department shall be unable to reinstate or repair the property hereby insured, because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Department shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

10. If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the Insured or by any other person or persons covering the same property, this Department shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The Insured shall at the expense of the Department do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Department for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Department shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under 'this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Department.

13. If any dispute or difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred

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to the decision of a sole arbitrator to be appointed in writing by the parties to cannot, agree, upon a single arbitrator within 30 days of any party invoking arbitration same shall be referred to a panel of three arbitrators; comprising of two arbitrators, one appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with provisions of the Arbitration and Conciliation Act, 1996.

It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as hereinbefore provided, if the Department has disputed or not accepted liability under respect of this policy.

7 It is hereby expressly stipulated and declared that it shall be a condition precedent to a right of action or suit upon this policy that the award by such arbitrator/arbitrators of the amount of the loss or damage shall be first obtained.

14. Every notice and other communication to the Department required by these conditions must be written or printed.

15. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Department.

2) The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the Department may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the Department for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

3) 4) Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

5) 8.

6) 3.

ANNEXURE -

CLAUSES

The following clauses shall be attached to the policy wherever they are required.

A AGREED BANK CLAUSE

All policies in which a Bank/Financial Institution has interest shall be issued in the name of Bank/Financial Institution and owner or mortgagor and shall contain a suitable clause to protect their interest. A specimen copy of the Clause is given hereunder.

"It is hereby declared and agreed:-

- i. That upon any monies becoming payable under this policy the same shall be paid by the Department to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other-parties.
- ii. That the receipts of the Bank shall be complete discharge of the Department therefore and shall be binding on all the parties insured hereunder.

N.B: The Bank shall mean the first named Financial Institution/Bank named in the policy.

- iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Department to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.
- iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Department and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.
- v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Department of any change of ownership or alterations or increase of hazards not permitted by this insurance as

soon as the same shall come to its knowledge and shall on demand pay to the Department necessary additional premium from the time when such increase of risk first took place and

1) vi. It is further agreed that whenever the Department shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Department shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

7 N.B: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and / or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India / any Financial

14. Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word

15. 'Bank' in the said clause.

B CONTRACT PRICE INSURANCE CLAUSE

In the case of insurance of imported goods only (and not for goods of local manufacture) which are sold under a contract which is cancelled either wholly or to the extent of loss or damage, it is permissible to issue a policy on the basis of Contract Price and the following clause shall be inserted in the Policy.

2) 1 "It is hereby agreed and declared that in respect only of goods sold but not delivered for which the insured is responsible and with regard to which under the conditions of sale, the sale contract is by reason of the perils covered under the Policy, cancelled either wholly or to the extent of the loss or damage, the liability of the Department shall be based on the contract price and for the purpose of average the value of all goods to which the clause would in the event of loss or damage be applicable shall be ascertained on the same basis."

3) 2.

4) 3.

C DESIGNATION OF PROPERTY CLAUSE:

4) 4. For the purpose of determining, where necessary, the item under which any property is insured; the insurers agree to accept the designation under which the property has been entered in the insured's books.

D REINSTATEMENT VALUE POLICIES

5) 5. 3. Reinstatement value insurance may, be granted on Buildings, Machinery Furniture, Fixture and Fittings only subject to the incorporation of the following memorandum in the policy:

6) 6. 3. "It is hereby declared and agreed that in the event of the property insured under (Item Nos.... of) within the policy being destroyed or damaged, the basis upon which the amount

payable under (each of the said items of) the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except in so far as the same may be varied hereby."

Special Provisions

1. The work of replacement or reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of the insured subject to the liability of the Department not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Department may in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.
2. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged the Department shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.
3. If at the time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to the foregoing provision.
4. This Memorandum shall be without force or effect if
 - a) The Insured fails to intimate to the Department within 6 months from the date of destruction or damage or such further time as the Department may in writing allow his intention to replace or reinstate the property destroyed or damaged.
 - (b) The Insured is unable or unwilling to replace or reinstate the property destroyed or damaged on the same or another site.

E LOCAL AUTHORITIES CLAUSE

Reinstatement Value Policy may be extended to cover additional cost of reinstatement solely by reason of the necessity to comply with the regulations of local authority by incorporating the following clause in the policy.

"The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the

necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority provided that

- 1) The amount recoverable under this extension shall not include:
 - a) the cost incurred in complying with any of the aforesaid Regulations or Bye-laws,
 - i) in respect of destruction or damage occurring prior to the granting of this extension,
 - ii) in respect of destruction or damage not insured by the policy,
 - iii) under which notice has been served upon the insured prior to the happening of the destruction of damage,
 - iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portion of the property destroyed or damaged,
 - b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen,
 - c) the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the aforesaid Regulations or Bye-laws.
- 2) The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Insurers may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the aforesaid Regulations or Bye-laws so necessitate) subject to the liability of the Insurer under this extension not being thereby increased.
- 3) If the liability of the insurer under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy then the liability of the Insurers under this extension (in respect of any such item) shall be reduced in like proportion.
- 4) The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.
- 5) All the conditions of the policy except in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein."
- 6) No additional premium shall be charged for inclusion of this clause in this policy.

**Schedule attached to and forming part of the fire
Policy No.KSID/F3/10031/2023 for the period of one year
from 31.01.2023 to 30.01.2024.**

Sl. No.	Description of Property	Sum Insured
1.	Building	14792483.58
2.	Plant and Machinery	232339802.77
3.	Computer and Accessories	984574.61
4.	Furniture and Fittings	4360658.12
5.	Other fixed Assets	185555.85
6.	Textbook paper stock	41889442.37
7.	Paper (Commercial)	21146884.84
8.	Spares	22760540.83
9.	Aluminium Plates and Blankets	5057712.47
10.	Other Raw Materials	7438023.01
11.	Finished Goods Stock	30989145.07
12.	Work in Progress Stock	14835118.78
13.	Average Cash in Hand	20000.00
Total		396799945.00

Rupees Thirty nine crore sixty seven lakh ninety nine thousand nine hundred and forty five only




Deputy Director of Insurance

- Sales turnover and operating income for the Financial Year 2022-23 – Rs. 2,34,88,83,836.68
- The following are the value of assets as per the audited Balance sheet for the Financial Year 2022-23.

A. Fixed Assets (Net block)	
Particulars	Amount in Rupees (As on 31-03-2023)
Building	3,11,75,935.68
Plant & Machinery	59,50,51,189.08
Computer & accessories	1,32,88,921.77
Furniture & fittings	85,86,933.61
Motor Vehicle	69,13,847.34
Other Fixed Assets	1,66,38,215.22
B. Current Assets	
Particulars	Amount in Rupees
a. Raw Materials	
Textbook Paper Stock	8,84,81,011.63
Paper (Commercial)	2,73,64,672.93
Spares	3,04,00,957.42
Aluminium Plates & Blankets	42,30,899.27
Other Raw materials	94,55,120.41
b. WIP and Finished Goods	
Finished Goods Stock	4,39,41,979.73
Work in progress Stock	1,20,91,220.15